

Message Text

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21

ACTION XMB-04

INFO OCT-01 ARA-10 ISO-00 EB-07 AID-05 TRSE-00 COME-00

CIAE-00 INR-07 NSAE-00 OMB-01 /035 W

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R 202045Z MAR 75

FM AMEMBASSY LA PAZ

TO SECSTATE WASHDC 6053

UNCLAS LA PAZ 2014

E.O. 11652: N/A

TAGS: EGEN, EFIN, BEXP, BL

SUBJECT: REQUEST FOR DOLS 2,000,000 COOPERATIVE FINANCING
FACILITY

REF: (A) STATE 60961; (B) LA PAZ 722

1. IN RESPONSE REF (A) EMBASSY PERCEIVES NO POLITICAL,
COMMERCIAL OR OTHER REASONS WHY EXIMBANK SHOULD NOT CONSIDER BANCO
INDUSTRIAL, S.A. (BISA) REQUEST.

2. REF (B) PROVIDES FURTHER, STILL VALID EMBASSY VIEWS.

3. IN ADDITION TO CURRENT US \$5 MILLION IBRD LOAN TO BISA FOR
MEDIUM MINERS, IBRD CONSIDERING FURTHER LOAN TO BISA OF US\$7
MILLION TO US\$10 MILLION PROBABLY FOR PRESENTATION TO IBRD
BOARD IN SECOND HALF 1975. IBRD ALSO CONSIDERING LOAN FOR SMALL
MINERS WHICH WILL GO TO STATE-OWNED BANCO MINERO PERHAPS
IN 1977 IF THAT BANK IS PUT ON SUFFICIENTLY SOUND BASIS. IF NOT,
THIRD IBRD LOAN TO MINING SECTOR WOULD PROBABLY ALSO GO THROUGH
BISA. IDB CONSIDERING FOR 1975 PROGRAM US\$5 MILLION LOAN TO BISA
FOR SMALL AND MEDIUM SIZED INDUSTRY.

4. WE THINK CFF FOR BISA WOULD HELP U.S. EXPORTERS TAKE
ADVANTAGE OF FULL RANGE OF BISA CREDIT PROGRAMS INCLUDING
THOSE UNDER CONSIDERATION CITED PARA. 3.

5. USAID/B RECEIVES ANNUAL REPORTS FROM BISA IN CONNECTION
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WITH EARLIER AID LOAN. USAID REPORTS TIMELY PAYMENTS AND

NO PROBLEMS CONSIDERS BISA MANAGEMENT GOOD.
STEDMAN

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NNN

Message Attributes

Automatic Decaptioning: X
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Draft Date: 20 MAR 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
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From: LA PAZ
Handling Restrictions: n/a
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Margaret P. Grafeld
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Type: TE
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